

Agenda

Income Taxation of Estates: Basic Concepts and Issues

- Commencement and duration of estates
- Principles of income taxation of estates
- Accounting methods
- Taxable years
- Determining tax period, making estimated payments, filing returns
- Overview of recent and anticipated developments

Income Taxation of Trusts: Basic Concepts and Issues

- Commencement and duration of trusts
- Principles of income taxation of trusts
- Importance of grantor trusts in income tax planning
- Taxable years
- Determining tax period, making estimated payments, filing returns

Fundamental Fiduciary Tax and Accounting Concepts

- Trust accounting income
- Distributable net income
- Taxable income

Income Reportable by Fiduciaries

- Interest and dividend income
- Business income and capital gains/losses
- Rents, royalties, partnership and other income
- Farm income and ordinary income

Deductions Available to Fiduciaries

- General rules
- Specific deductions
- Income distribution deduction

Tax Calculations, Credits, Payments and Special Rules

- How to handle taxable income
- Available credits
- Payment of tax

Special Issues and Situations

- Trust and estate distributions
- Alternative minimum tax
- Net investment income tax

Sample Problems for Form 1041 Preparation

- Simple trusts
- Complex trusts
- Estates

Federal Fiduciary Income Tax Workshop
Ronkonkoma, NY - Friday, August 23, 2019

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Learning Objectives

You'll be able to:

Examine basic concepts and issues in the income taxation of estates and trusts.

Determine what income is reportable by fiduciaries.

Calculate distributable net income (DNI) and taxable income.

Explore deductions, credits and payments.

Learn how to handle distributions from trusts and estates.

Review sample completed 1041 forms and schedules.



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Understand the income taxation of trusts and estates

Explore deductions, credits and payments

Identify sources of taxable income

Review sample completed 1041 forms and schedules

Calculate distributable net income

Continuing Education Credits

Accountants

8.0 CPE Hours

New York Attorneys

8.0 CLE Hours

Certified Financial Planners

8.0 CE Hours

IRS Enrolled Agents & Tax Return Preparers

8.0 CE Hours



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Catherine M. Taylor *Principal at Citrin Cooperman, Melville, NY*

Ms. Taylor is an attorney whose practice is focused in the areas of gift, estate, and fiduciary taxation and planning. After working many years with top New York law firms, she has brought a deep understanding of estate planning and estate and trust administration to Citrin Cooperman, where she is now a key member of the firm’s Trusts and Estates Practice and a member of the group’s Advisory Board. Ms. Taylor serves as an advisor to members of the Private Clients Practice, working closely with them, their clients, and their clients’ attorneys and financial planners to develop strategies for intergenerational wealth preservation, business succession, tax mitigation, and planning for the domestic and multinational individual and their families. She and her team provide fiduciary income tax and estate and trust administration services, including fiduciary accounting, to individual and corporate fiduciaries, as well preparing estate and gift tax returns.

Mary Delman *Principal at Citrin Cooperman, New York, NY*

Ms. Delman is a tax principal with nearly two decades of experience in public accounting. She specializes in all facets of wealth transfer planning, including estate, gift and generation-skipping transfer tax planning, charitable planning, fiduciary income taxes, foreign trust reporting, cross-border planning, and business succession planning. Her clients include high net worth individuals and corporate executives across various industries. The scope of Ms. Delman’s current work includes all phases of estate and gift tax planning, including advising multinational high net worth individuals and trustees, and advising closely-held business owners regarding wealth preservation strategies. Prior to joining Citrin Cooperman, she was most recently a director of personal finance services at PricewaterhouseCoopers.

Seminar Information

**Courtyard by Marriott
Long Island MacArthur Airport**
5000 Express Drive South
Ronkonkoma, NY 11779
(631) 612-5000

Tuition
\$299 for individual registration
\$279 for three or more registrations.

Included with your registration: *Complimentary continental breakfast and printed seminar manual.*

How to Register

- Visit us online at www.halfmoonseminars.org
- Mail-in or fax the attached form to 715-835-6066
- Call customer service at 715-835-5900

Cancellations: Cancel at least 48 hours before the start of the seminar, and receive a full tuition refund, minus a \$39 service charge for each registrant. Cancellations within 48 hours will receive a credit toward another seminar. You may also send another person to take your place.

Continuing Education Credit Information

This seminar is open to the public. It offers 8.0 intermediate level CPE hours in the area of taxation to CPAs. Prior knowledge of estate planning and taxes is beneficial, and no advance preparation for this course is required. Courses taken from NASBA-registered CPE providers are accepted by the NYSED.

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This program qualifies for 8.0 hours of continuing education credit for enrolled agents and tax return preparers under Treasury Department Circular #230 Section 10.6(g).Course No. NHXDT-U-00071-19-I

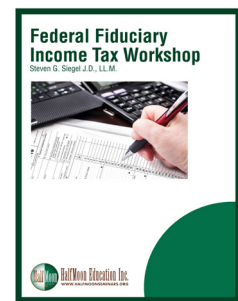
Attendance will be monitored, and attendance certificates will be available after the seminar for most individuals who complete the entire event. Attendance certificates not available at the seminar will be mailed to participants within fifteen business days.

Included With Your Registration

**Federal Fiduciary Income Tax Workshop
Manual Included with each registration!**

Written exclusively for HalfMoon Education Inc. by attorney and tax professional *Steven Siegel J.D., LL.M.*

In this comprehensive, 325-page manual you'll learn about fiduciary income tax policy, and you'll get tips on return preparation.



Registration

Federal Fiduciary Income Tax Workshop

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How to Register		Registrant Information	
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		() I need special accommodations. Please contact me.	

Tuition

() **I will be attending the live seminar.** Single Registrant - **\$299.00**. Three or more registrants from the same company registering at the same time - **\$279.00** each.

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