

Faculty and Credit Information

Presented by:

Russell A. Willis III, J.D., LL.M.

Mr. Willis is a tax lawyer and a consultant to other lawyers -- an advisor to the advisor - on both tax and nontax issues related to wealth transfers. For ten years, he wrote for a subscription website that provided daily coverage and in- depth analysis of developments in tax law affecting charitable gift planning. Three years ago he launched his own newsletter, the *Jack Straw Fortnightly*, analyzing current developments in the law -- both tax and nontax - concerning the transfer of private wealth in this country. As a practicing lawyer in St. Louis, Missouri, for more than 20 years, Mr. Willis chaired the Steering Committee of the Probate and Trust Law Section of the local bar association and served for years on a legislative drafting subcommittee of the Probate and Trust Law Committee of the State Bar.

As an adjunct member of the faculty at the St. Louis University School of Law, he taught courses in future interests and tax-driven estate planning. Mr. Willis has written numerous articles for law journals and publications serving the charitable planned giving profession, and he has been a frequent speaker at seminars for lawyers and for charitable gift planners. Mr. Willis has a law degree from St. Louis University and a master's degree in Taxation Law from Washington University in St. Louis. His undergraduate degree in English Literature is from Indiana University, Bloomington, and he has a master's degree in English from the University of Chicago.

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December Trust & Tax Webinars

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December Trust & Tax Webinars

The Complete Trust Course

Friday, December 4, 2020

Federal Fiduciary Income Tax Workshop

Thursday, December 17 and Friday, December 18, 2020

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Friday, December 4, 2020

Federal Fiduciary Income Tax Workshop

Thursday, December 17 and Friday, December 18, 2020



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The Complete Trust Course

Friday, December 4, 2020 9:00 am - 5:00 pm CST (including a 30-minute break)
Tuition: \$299 (3 or more \$199 each)

Understanding Estate, Gift, Income and Trust Taxation

- Overview of federal estate and gift taxation
- Calculating the estate tax
- Overview of trust taxation
- Examining estate, gift and GST rates and exemptions

The Critical Role of Testamentary Trusts in the Estate Plan

- Purposes and features of trusts, including testamentary trusts
 - Credit shelter/bypass trusts
 - Marital trusts and family trusts
- Spousal lifetime access trust
- Choosing a trustee and a situs

Irrevocable Trusts and the Basics

- Purposes of irrevocable trusts
- Understanding related tax issues
- Crummey powers
- Amendment/termination strategies
- Dynasty trusts

Income and Generation-Skipping Transfer Tax Basics

- Overview of the income tax system
- Overview of GST
- 199A

Using Revocable Trusts

- Characteristics and advantages/disadvantages of revocable trusts
- Understanding related tax issues

IRAs and Trusts: Sophisticated Beneficiary Choices

- General overview
- Spousal rights and distribution rules
- Using a trust as a plan beneficiary
- Estate planning and charitable planning with qualified plans

Asset Protection Planning for Seniors and the Disabled

- Overview of government benefit programs
- Trust options
- Planning for spouses, supplemental needs trusts

Advanced Trust Planning

- Charitable planning
- Discount planning
- Qualified domestic trust, S corporation trusts
- Onshore-offshore asset protection and spendthrift trusts

Continuing Education Credits:

Accountants: 8.0 CPE Hours Texas Accountants: 8.0 CPE Hours
Certified Financial Planners: 8.0 CE Hours (Tax Planning)
California, Arizona, New Hampshire, and Vermont Attorneys: 7.0 CLE Hours
New York Attorneys: 8.0 CLE Hours
TX Attorneys: 7.0 CLE Hours Specialization: 7.0 Estate Planning and Probate Law, 7.0 Tax Law
Texas Paralegals: 7.0 Estate Planning and Probate Law

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Included in your registration:
A PDF copy of The Complete Trust Course multi-volume manual!
Written exclusively for HalfMoon Education Inc. by John H. Lavelle, J.D., CPA, LL.M.; Martin S. Finn, JD, LL.M., CPA/PFS; and Amy L. Earing, this comprehensive two-volume manual is included with each individual registration.

Federal Fiduciary Income Tax Workshop

Thursday, December 17 and Friday, December 18, 2020

Tuition: \$299 (3 or more \$199 each)

Day One: Thursday, December 17, 2020

10:00 am - 1:45 pm CST (including a 30-minute break)

Income Taxation of Estates: Basic Concepts and Issues

- Commencement and duration of estates
- Principles of income taxation of estates
- Accounting methods
- Taxable years
- Determining tax period, making estimated payments, filing returns
- Overview of recent and anticipated developments

Income Taxation of Trusts: Basic Concepts and Issues

- Commencement and duration of trusts
- Principles of income taxation of trusts
- Importance of grantor trusts in income tax planning
- Taxable years
- Determining tax period, making estimated payments, filing returns

Fundamental Fiduciary Tax and Accounting Concepts

- Trust accounting income
- Distributable net income
- Taxable income

Day Two: Friday, December 18, 2020

10:00 am - 2:15 pm CST (including a 30-minute break)

Income Reportable by Fiduciaries

- Interest and dividend income
- Business income and capital gains/losses
- Rents, royalties, partnership and other income
- Farm income and ordinary income

Deductions Available to Fiduciaries

- General rules
- Specific deductions
- Income distribution deduction

Tax Calculations, Credits, Payments and Special Rules

- How to handle taxable income
- Available credits
- Payment of tax

Special Issues and Situations

- Trust and estate distributions
- Alternative minimum tax
- Net investment income tax

Sample Problems for Form 1041 Preparation

- Simple trusts
- Complex trusts
- Estates

Continuing Education Credits:

Accountants: 8.0 CPE Hours Texas Accountants: 8.0 CPE Hours
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Certified Financial Planners: 8.0 CE Hours (Tax Planning)
California, Arizona, New Hampshire, and Vermont Attorneys: 7.0 CLE Hours
New York Attorneys: 8.0 CLE Hours

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Included in your registration:
A PDF copy of the Federal Fiduciary Income Tax Workshop Manual!
Written exclusively for HalfMoon Education Inc. by attorney and tax professional Steven G. Siegel J.D., LL.M. In this comprehensive, 370-page manual you'll learn about fiduciary income tax policy, and you'll get tips on return preparation.

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