

Credit Information

The Complete Trust Course

This online live, intermediate level lecture presentation offers 8.0 CPE hours in the area of taxation to accountants. A basic knowledge of federal taxation is recommended, and no advance preparation is required.

HalfMoon Education Inc. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBARegistry.org. Sponsor No. 103015.

HalfMoon Education Inc. is an approved CPE provider for Texas accountants (Sponsor ID: 001151). This provider approval does not constitute approval or endorsement of individual programs.

HalfMoon Education Inc. is a CFP Board-Registered continuing education sponsor. The Certified Financial Planner Board of Standards, Inc. has granted 8.0 hours of continuing education credit for the completion of this webinar.

HalfMoon Education Inc. is certified by the New York State CLE Board as an Accredited Provider of CLE programs. This webinar offers 8.0 CLE hours in nontraditional format consisting of Areas of Professional Practice hours, which are appropriate for experienced attorneys.

The Missouri Bar has approved this course for 8.4 CLE hours (0.0 ethics hours).

This course has been approved by the Texas Board of Legal Specialization for certification and recertification continuing legal education requirements for attorneys and paralegals in the following specialty fields: 7.0 hours in Estate Planning and Probate Law and 7.0 hours in Tax Law.

HalfMoon Education is an approved CLE provider for California and Vermont attorneys. Arizona and New Hampshire CLE providers and courses are not subject to preapproval. This course offers 7.0 CLE hours in these states.

This course provides 7.0 CLE hours for Pennsylvania attorneys.

This course provides 7.0 CLE hours to Arizona and New Hampshire attorneys. Providers and courses are not subject to preapproval in these states.

This webinar qualifies for 8.0 hours of continuing education credit for enrolled agents and other tax return preparers under Treasury Department Circular #230 Section 10.6(g).

Participation will be monitored and reported, as required. Attendance certificates will be available after the webinar for those individuals who complete the entire webinar, comply with the monitoring requirements, and score at least 80% on the quiz that follows the instruction (multiple attempts allowed).

Federal Fiduciary Income Tax Workshop

This online live, intermediate level lecture presentation offers 8.0 CPE hours in the area of taxation to accountants. A basic knowledge of federal taxation is recommended, and no advance preparation is required.

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HalfMoon Education Inc. is an approved CPE provider for Texas accountants (Sponsor ID: 001151). This provider approval does not constitute approval or endorsement of individual programs.

The Illinois MCLE Board has approved this course for 6.5 general credit hours.

HalfMoon Education is an approved CLE provider for California and Vermont attorneys. Arizona and New Hampshire CLE providers and courses are not subject to preapproval. This course offers 7.0 CLE hours in these states.

This course provides 7.0 CLE hours to Arizona and New Hampshire attorneys. Providers and courses are not subject to preapproval in these states.

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This webinar provides 8.0 continuing education credit hours for enrolled agents and other tax return preparers under Treasury Department Circular #230 Section 10.6(g).

Completion certificates will be awarded to participants who complete this event, respond to all prompts, and earn a passing score (80%) on the quiz that follows the presentation (multiple attempts allowed).

Live, Interactive Webinars

- The Complete Trust Course
- Federal Fiduciary Income Tax Workshop

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Live, Interactive Webinars

The Complete Trust Course

- Thursday, October 14, 2021 | 9:00 am - 5:00 pm CDT

Federal Fiduciary Income Tax Workshop

- Thursday, October 21, 2021 | 8:30 am - 4:40 pm CDT

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and see other learning opportunities, please visit:

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HalfMoon Education Live Webinars



The Complete Trust Course

Thursday, October 14, 2021 | 9:00 am - 5:00 pm CDT

Credits: Accountants: 8.0 CPE Hours **Texas Accountants:** 8.0 CPE Hours

IRS Enrolled Agents and Tax Return Preparers: 8.0 CE Credits

Certified Financial Planners: 8.0 CE Hours (Tax Planning)

California, Arizona, New Hampshire, Pennsylvania and

Vermont Attorneys: 7.0 CLE Hours **Missouri Attorneys:** 8.4 MO CLE Hours

New York Attorneys: 8.0 CLE Hours

Texas Attorneys and Paralegals: 7.0 CLE Hours

Specialization: 7.0 Estate Planning and Probate Law, 7.0 Tax Law



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Financial Planners: 8.0 Credit Hours



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The Complete Trust Course

Thursday, October 14, 2021 | 9:00 am - 5:00 pm CDT (incl. a 30-min break)

Tuition: \$289 per registrant, \$239 per registrant for three or more

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California, Arizona, New Hampshire, and Vermont

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New York Attorneys: 8.0 CLE Hours

Texas Attorneys and Paralegals: 7.0 CLE Hours

Specialization: 7.0 Estate Planning and Probate Law, 7.0 Tax Law

Agenda

Understanding Estate, Gift, Income and Trust Taxation

Overview of federal estate and gift taxation

Calculating the estate tax

Overview of trust taxation

Examining estate, gift and GST rates and exemptions

The Critical Role of Testamentary Trusts in the Estate Plan

Purposes and features of trusts, including testamentary trusts

- Credit shelter/bypass trusts
- Marital trusts and family trusts

Spousal lifetime access trust

Choosing a trustee and a situs

Irrevocable Trusts and the Basics

Purposes of irrevocable trusts

Understanding related tax issues

Crummey powers

Amendment/termination strategies

Dynasty trusts

Income and Generation-Skipping Transfer Tax Basics

Overview of the income tax system

Overview of GST

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Using Revocable Trusts

Characteristics and advantages/disadvantages of revocable trusts

Understanding related tax issues

IRAs and Trusts: Sophisticated Beneficiary Choices

General overview

Spousal rights and distribution rules

Using a trust as a plan beneficiary

Estate planning and charitable planning with qualified plans

Asset Protection Planning for Seniors and the Disabled

Overview of government benefit programs

Trust options

Planning for spouses, supplemental needs trusts

Advanced Trust Planning

Charitable planning

Discount planning

Qualified domestic trust, S corporation trusts

Onshore-offshore asset protection and spendthrift trusts

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Included with webinar registration:

A PDF copy of The Complete Trust Course multi-volume manual!

Written exclusively for HalfMoon Education Inc. by John H. Lavelle, J.D., CPA, LL.M.; Martin S. Finn, JD, LL.M., CPA/PFS; and Amy L. Earing, this comprehensive two-volume manual is included with each individual registration.

Federal Fiduciary Income Tax Workshop

Thursday, October 21, 2021 | 8:30 am - 4:40 pm CDT (incl. a 60-min break)

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Credits: Accountants: 8.0 CPE Hours Texas Accountants: 8.0 CPE Hours

Arizona, California, Illinois, New Hampshire, Pennsylvania and

Vermont Attorneys: 6.5 CLE Credit Hours

Enrolled Agents: 8.0 CE Credits

Financial Planners: 8.0 Credit Hours

Agenda

Trusts and Estates Overview Including Tax Considerations

Basic framework for typical estate plan

Taxation of estates: estate tax overview

Taxation of estates: income tax overview

Taxation of trusts overview

Grantor trusts: income tax overview

Various unique types of trusts

Principles of Fiduciary Income Taxation

Trust accounting income

Distributable net income

Simple trusts

Complex trusts

Special rules

Income Taxation of Estates and Simple and Complex Trusts

IRS Form 1041, line by line

Income

Dividends

Capital gains

Other income

Expenses and deductions

Credits

Alternative Minimum Tax (AMT)

Other concepts from Form 1041 and schedules

Practical Examples to Put It All Together

Section 642(c) election example

QSST example

Simple and complex trust examples

Grantor trust example

Final year example

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Included with webinar registration:

A PDF copy of the Federal Fiduciary Income Tax Workshop Manual!

Written exclusively for HalfMoon Education Inc. by attorney and tax professional Christian A. Klaas, CPA, MST, LL.M and Ryan Wirtz. In this comprehensive, 250-page manual you'll learn about fiduciary income tax policy, and you'll get tips on return preparation.

To register and to see other learning opportunities, please visit:

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Faculty

The Complete Trust Course

Russell A. Willis III, J.D., LL.M.

Mr. Willis is a tax lawyer, freelance writer, and consultant and advisor to lawyers, on issues related to wealth transfers. He has written numerous articles for publications serving tax and charitable gift planning professionals, and he is a frequent conference and seminar speaker throughout the country.

Three years ago, he launched a newsletter, the Jack Straw Fortnightly, analyzing current developments in the law - both tax and nontax - concerning the transfer of private wealth in this country.

Mr. Willis chaired the Steering Committee of the Probate and Trust Law Section of his local bar association and served on a legislative drafting subcommittee for the Probate and Trust Law Committee of the State Bar. He has also written numerous articles for law journals and publications.

Mr. Willis has a law degree from St. Louis University and a master's degree in Taxation Law from Washington University in St. Louis. His undergraduate degree in English Literature is from Indiana University, Bloomington, and he has a master's degree in English from the University of Chicago.

Federal Fiduciary Income Tax Workshop

Christian A. Klaas, CPA, MST *Friedman & Huey Associates LLP – Homewood, IL*

Mr. Klaas is a partner at Friedman & Huey Associates, LLP. He specializes in fiduciary, estate and individual income taxation and working with large family groups. Mr. Klaas taught as an undergraduate / graduate tax instructor at Purdue University Northwest. He received his B.S. degree with concentrations in Accounting and Finance from Purdue University Northwest and received his M.S. degree in Taxation from DePaul University. He has spoken on various occasions presenting on taxation of decedents, estates and trusts. Mr. Klaas serves as a 1041 subject matter expert for a national tax software development firm, has edited various professional publications and is an active member of the Chicago Estate Planning Council and Illinois CPA Society.

Ryan Wirtz, CPA, MST *Friedman & Huey Associates LLP – Homewood, IL*

Mr. Wirtz is a senior manager at Friedman & Huey Associates, LLP. He specializes in fiduciary, charitable and individual income taxation and working with large family groups. Mr. Wirtz received his B.S. degree in Accounting from Purdue University Northwest and received his M.S. degree in Taxation from DePaul University. He also is member of the Illinois CPA Society.

Additional Learning

Estate Planning Self-Study

Available on CD, USB drive, or as a digital download, this package covers topics including:

- Federal Tax Law and Its Impact on Planning
- Retirement Asset Planning
- Ethical Considerations in Estate Planning
- and more!
- Fundamentals of Estate Planning
- Charitable Planning

Included with each purchase and written exclusively for HalfMoon Education is a comprehensive 200+ page manual written by Matthew A. Bovino, Daniel L. Daniels, David T. Leibell, Michael T. Clear, and Beth Ann Brunalli.

Visit our self-study section at www.halfmoonseminars.org to learn more!