Credit Information

These webinars offer accountants 8.0, 2.0 and 8.0 CPE credit hours (based on 50 minute hours) of intermediate-level CPE credits in the area of taxation (Federal Fiduciary Income Tax Workshop, IRS Form 1065: Partnership Tax Return) and specialized knowledge (IRAs and Retirement/Estate Planning). Knowledge in federal taxation and estate planning is beneficial, and no advance preparation is recommended.

HalfMoon Education Inc. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBARegistry.org. Sponsor No. 103015.

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HalfMoon Education Inc. is a CFP Board-registered continuing education sponsor. The Certified Financial Planner Board of Standards, Inc. has granted 8.0 continuing education credit hours to Federal Fiduciary Income Tax Workshop, and 2.0 continuing education credit hours to IRAs and Retirement/Estate Planning.

Federal Fiduciary Income Tax Workshop and IRS Form 1065: Partnership Tax Return each provide 8.0 continuing education credit hours for enrolled agents and other tax return preparers under Treasury Department Circular #230 Section 10.6(g).

These courses offer 6.5, 2.0 and 6.5 CLE hours to attorneys in Pennsylvania, California, Texas, Vermont, Arizona and New Hampshire. HalfMoon Education is an approved CLE provider for attorneys in Pennsylvania (No. 1613), California (No. 8370), Texas (No. 8409), and Vermont. Arizona and New Hampshire CLE providers and courses are not subject to preapproval.

HalfMoon Education Inc. is certified by the New York State CLE Board as an Accredited Provider of CLE programs. IRAs and Retirement/Estate Planning, and IRS Form 1065: Partnership Tax Return are traditional format courses offering 2.0 and 8.0 CLE hours respectively, consisting of 2.0 and 8.0 Areas of Professional Practice hours, which are appropriate for experienced attorneys.

The Florida Bar for CLE has approved Federal Fiduciary Income Tax Workshop for 8.0 CLE hours for attorneys, including 8.0 certification credits in Tax Law.

Completion certificates will be awarded to participants who complete these events, respond to all prompts, and earn passing scores (80%) on the quizzes that follow the presentation (multiple attempts allowed).

Can't Attend? Order the Webinar as a Self-Study Package!
Recordings of each webinar are available for purchase. See course listing online for more information and please refer to specific state licensing rules or certification requirements to determine if this learning method is eligible for continuing education credit.

Live, Interactive Webinars
- Federal Fiduciary Income Tax Workshop
- IRAs and Retirement/Estate Planning
- Preparing IRS Form 1065: Partnership Tax Return

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Live, Interactive Webinars

Federal Fiduciary Income Tax Workshop
- Thursday, December 9, 2021 | 9:00 am - 4:40 pm CST

IRAs and Retirement/Estate Planning
- Friday, December 10, 2021 | 10:00 am - 12:00 pm CST

Preparing IRS Form 1065: Partnership Tax Return
- Friday, December 17, 2021 | 8:30 am - 4:40 pm CST

To register, view detailed presenter biographies, and see other learning opportunities, please visit:

www.halfmoonseminars.org
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HalfMoon Education Live Webinars

Federal Fiduciary Income Tax Workshop
Thursday, December 9, 2021 | 9:00 am - 4:40 pm CST

Credits: Accountants: 8.0 CPE Hours Texas Accountants: 8.0 CPE Hours
IRS Enrolled Agents and Tax Return Preparers: 8.0 CE Credits
Certified Financial Planners: 8.0 CE Hours (Tax Planning)
Pennsylvania, California, Texas, Vermont, Arizona and New Hampshire Attorneys: 6.5 CLE Hours
Florida Attorneys: 8.0 CLE Hours (Tax Law)

IRAs and Retirement/Estate Planning
Friday, December 10, 2021 | 10:00 am - 12:00 pm CST

Credits: Accountants: 2.0 CPE Hours Texas Accountants: 2.0 CPE Hours
Certified Financial Planners: 2.0 CE Hours (Estate Planning)
New York, Pennsylvania, California, Texas, Vermont, Arizona and New Hampshire Attorneys: 2.0 CLE Hours

Preparing IRS Form 1065: Partnership Tax Return
Friday, December 17, 2021 | 8:30 am - 4:40 pm CST

Credits: Accountants: 8.0 CPE Hours Texas Accountants: 8.0 CPE Hours
IRS Enrolled Agents and Tax Return Preparers: 8.0 CE Credits
Pennsylvania, California, Texas, Vermont, Arizona and New Hampshire Attorneys: 6.5 CLE Hours
New York Attorneys: 8.0 CLE Hours

IRS-APPROVED CONTINUING EDUCATION PROVIDER

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Federal Fiduciary Income Tax Workshop

Thursday, December 9, 2021 | 9:00 am - 4:40 pm CST (incl. a 30-min break)

Tuition: $289 per registrant, $239 per registrant for three or more

Credits: Accountants: 8.0 CPE Hours Texas Accountants: 8.0 CPE Hours
IRS Enrolled Agents and Tax Return Preparers: 8.0 CE Credits
Certified Financial Planners: 8.0 CE Hours (Tax Planning)
Pennsylvania, California, Texas, Vermont, Arizona and New Hampshire Attorneys: 6.5 CLE Hours
Florida Attorneys: 8.0 CLE Hours (Tax Law)

Agenda

Trusts and Estates Overview Including Tax Considerations
- Basic framework for typical estate plan
- Taxation of estates: estate tax overview
- Taxation of estates: income tax overview
- Taxation of trusts overview
- Grantor trusts: income tax overview
- Various unique types of trusts

Principles of Fiduciary Income Taxation
- Trust accounting income
- Distributable net income
- Simple trusts
- Complex trusts
- Special rules

Income Taxation of Estates and Simple and Complex Trusts
- IRS Form 1041, line by line
- Income
- Dividends
- Capital gains
- Other income
- Expenses and deductions
- Credits
- Alternative Minimum Tax (AMT)
- Other concepts from Form 1041 and schedules

Practical Examples to Put It All Together
- Section 642(c) election example
- QSST example
- Simple and complex trust examples
- Grantor trust example
- Final year example

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Included with webinar registration:
A PDF copy of the Federal Fiduciary Income Tax Workshop Manual!
Written exclusively for HalfMoon Education Inc. by attorney and tax professional Christian A. Klaas, CPA, MST, and Ryan Wirtz. In this comprehensive, 250-page manual you'll learn about fiduciary income tax policy, and you'll get tips on return preparation.

To register and to see other learning opportunities, please visit:
www.halfmoonseminars.org
or call our Customer Service Department at (715) 835-5900

Can't Attend? Order the Webinar as a Self-Study Package!
Recordings of these webinars are available for purchase. Visit these course listings on our website for more information and please refer to specific state licensing rules or certification requirements to determine if this learning method is eligible for continuing education credit.

IRAs and Retirement/Estate Planning

Friday, December 10, 2021 | 10:00 am - 12:00 pm CST

Tuition: $100 per registrant

Credits: Credits: Accountants: 2.0 CPE Hours Texas Accountants: 2.0 CPE Hours
Certified Financial Planners: 2.0 CE Hours (Estate Planning)
New York, Pennsylvania, California, Texas, Vermont, Arizona and New Hampshire Attorneys: 2.0 CLE Hours

Agenda

- Estate tax inclusion, income in respect of a descendent
- Required minimum distributions (RMDs)
- Designated beneficiaries and look-through trusts
- Conduit versus accumulation trusts
- Inherited IRAs and spousal rollovers
- Planning opportunities after the SECURE Act

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Preparing IRS Form 1065: Partnership Tax Return

Friday, December 17, 2021 | 8:30 am - 4:40 pm CST (incl. a 60-min break)

Tuition: $289 per registrant

Credits: Credits: Accountants: 8.0 CPE Hours Texas Accountants: 8.0 CPE Hours
IRS Enrolled Agents and Tax Return Preparers: 8.0 CE Credits
Pennsylvania, California, Texas, Vermont, Arizona and New Hampshire Attorneys: 6.5 CLE Hours
New York Attorneys: 8.0 CLE Hours

Agenda

Types of Entities and Income That Can Be Reported on Form 1065
- From general partnerships to limited liability companies
- What makes a partnership for taxes
- When is a partnership not a partnership?

Entity Information
- Identifying the entity and the owners
- What needs to be known before a return can be started?
- Elections and limitations
- So many questions, so little time – true purpose of Form 1065

Income and Deductions
- Whose income is it anyway?
- Sales versus services
- Passive activities in a partnership
- Self-employment income from partnership
- Reporting transactions with related parties
- Deductions for the partnership or the partners?
- Timing for deductions

Completing Schedule K
- Reporting the net or passing the details
- How much information is enough?
- I can't find my line; where do I go?

Schedules L and M
- Ignore page 5 at your peril
- The balancing act – who is on the tightrope?
- Reconciliation for proof and protection
- Partner accounts are not the end

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Faculty

Federal Fiduciary Income Tax Workshop

Christian A. Klaas, CPA, MST *Friedman & Huey Associates LLP – Homewood, IL*
Mr. Klaas is a partner at Friedman & Huey Associates, LLP. He specializes in fiduciary, estate and individual income taxation and working with large family groups. Mr. Klaas taught as an undergraduate/graduate tax instructor at Purdue University Northwest. He received his B.S. degree with concentrations in Accounting and Finance from Purdue University Northwest and received his M.S. degree in Taxation from DePaul University. He has spoken on various occasions presenting on taxation of decedents, estates and trusts. Mr. Klaas serves as a 1041 subject matter expert for a national tax software development firm, has edited various professional publications and is an active member of the Chicago Estate Planning Council and Illinois CPA Society.

Ryan Wirtz, CPA, MST *Friedman & Huey Associates LLP – Homewood, IL*
Mr. Wirtz is a senior manager at Friedman & Huey Associates, LLP. He specializes in fiduciary, charitable and individual income taxation and working with large family groups. Mr. Wirtz received his B.S. degree in Accounting from Purdue University Northwest and received his M.S. degree in Taxation from DePaul University. He also is member of the Illinois CPA Society.

IRAs and Retirement/Estate Planning

Russell A. Willis III, J.D., LL.M.
Mr. Willis is a tax lawyer, freelance writer, and consultant and advisor to lawyers, on issues related to wealth transfers. He has written numerous articles for publications serving tax and charitable gift planning professionals, and he is a frequent conference and seminar speaker throughout the country.

Three years ago, he launched a newsletter, the *Jack Straw Fortnightly*, analyzing current developments in the law – both tax and nontax – concerning the transfer of private wealth in this country.

Mr. Willis chaired the Steering Committee of the Probate and Trust Law Section of his local bar association and served on a legislative drafting subcommittee for the Probate and Trust Law Committee of the State Bar. He has also written numerous articles for law journals and publications.

Mr. Willis has a law degree from St. Louis University and a master's degree in Taxation Law from Washington University in St. Louis. His undergraduate degree in English Literature is from Indiana University, Bloomington, and he has a master's degree in English from the University of Chicago.

Preparing IRS Form 1065: Partnership Tax Return

Don Paul Cochran, JD, CPA
Mr. Cochran is a solo practitioner in Apple Valley, Minnesota. His 30+ years of practice has been focused primarily in the areas of small business legal and tax consulting, and individual tax, estate, and financial planning. Mr. Cochran has practiced law in both Iowa and Minnesota. He was a CPA with the Small and Emerging Business practice of then Big 8 accounting firm, Touche Ross, in Bloomington, MN, and was the vice president of Tax and CFO with various privately and publicly held companies. Mr. Cochran also served as an advanced as ales consultant with Securian Financial, Nationwide Financial, and Pacific Life Insurance Company. He developed and provided continuing education on tax and legal planning strategies for small to medium size businesses and wealthy individuals and worked with insurance wholesalers and financial advisors to understand and implement financial strategies geared towards asset preservation and income in retirement.

Mr. Cochran earned his bachelor of science degree in General Science from the University of Iowa, Iowa City and graduated from the University of Iowa College of Law with his JD degree. In addition to being an attorney and Certified Public Accountant, he maintains his designations as a Certified Financial Planner® and Certified Retirement Counselor® He is a member of the Minnesota and Iowa State Bar Associations, and the Minnesota Society of CPAs.